

This is a news release on "Notice Concerning the Acquisition of Shares of Kenko Saien Co., Ltd., the Holding Company of Boston House Co., Ltd., and Making Kenko Saien Co., Ltd. a subsidiary of Duskin Co., Ltd." disclosed in the TSE's Company Announcements Service (TDnet) at 3:30pm on Thursday, November 30, 2023.



NEWS RELEASE

November 30, 2023

Duskin Co., Ltd.

Duskin Acquires Italian Restaurant Chain

Duskin makes a wholly owned subsidiary Kenko Saien Co., Ltd., the parent company of restaurant operator Boston House Co., Ltd.

Osaka (November 30, 2023) — [Duskin Co., Ltd.](#) signed a share purchase agreement on November 30 to acquire all shares of Kenko Saien Co., Ltd.* and to make it a wholly owned subsidiary of Duskin Co., Ltd. Kenko Saien is the parent company of Boston House Co., Ltd., which operates the Italian restaurant Napoli No Shokutaku and other establishments in the northern Kanto region.

* Head Office: Kiryu-shi, Gunma, Japan; President: Yuji Obokata



Italian restaurant Napoli No Shokutaku



Product image for Napoli No Shokutaku

1. Purpose of the share acquisition

Our Food Group aims to create shops where anyone and everyone can enjoy happy moments at any time. In the Medium-Term Management Policy 2022, the Group's strategy is to evolve its business portfolio by developing and acquiring new business lines that cater to different locations, customer bases and needs than the existing brands.

Kenko Saien Co., Ltd. owns Boston House Co., Ltd., which operates Napoli No Shokutaku (Italian restaurant), Bishoku Kobo Co., Ltd. (manufacture of pizza dough and other products) and Toribenkei (grilled chicken restaurant). Both restaurant chains are based in the northern Kanto region in the eastern part of Japan's main island.

The flagship brand Napoli No Shokutaku has the management philosophy of, "We find our own joy in the happiness of our customers and co-workers. That's our pride." Guided by this philosophy, the Italian restaurant is committed to offering products developed in-house along with its unique hospitality and service that local residents have loved for many years.

By acquiring the shares of Kenko Saien, we are confident we will be able to use the expertise we have cultivated to date to open restaurants in untapped markets. Through the growth of Duskin, its business and staff, we believe we can achieve our goal—to deliver happy moments to more people— and thus creating a new food culture.

We plan to expand the chain to 50 restaurants nationwide by fiscal 2033 (the end of March 2034), ten years from now, which will include franchise development.

2. Outline of the subsidiary to be acquired

Name	Kenko Saien Co., Ltd.
Location	143-4,1-chome, Aioi-cho, Kiryu-shi, Gunma, Japan
Representative	Yuji Obokata
Description of business	Oversees group companies including the Italian restaurant
Share capital	10 million yen
Date of establishment	November 6, 2009
Relationship with Duskin	Capital, personnel and business relationships: Not applicable

3. Shares to be purchased

We will acquire all shares of Kenko Saien Co., Ltd. on January 31, 2024 (scheduled). As a result of this acquisition, Boston House Co., Ltd. (restaurant operator) and Bishoku Kobo Co., Ltd. (manufacturer of food items for Boston House and other companies), will also become Duskin’s group companies. Duskin will operate both of the companies following the acquisition.



4. Tetsuya Wada, Board Director and COO, Food Group, Duskin Co., Ltd. commented on this acquisition:

When customers eat our food, they remember the delicious taste and feeling of enjoyment even after the experience. Our goal is to develop new businesses that create tasty and memorable moments for many people. After being impressed by the heartwarming service and delicious food provided by the staff at Napoli No Shokutaku, I have been keen to bring its delicious food and excitement to many people. We thank Kenko Saien for this opportunity, and are determined to develop and expand this brand. We will cherish their core values and would like to use our expertise to deliver happy moments to many people. Please keep an eye open for further developments!



Reference:**1. Outline of Boston House**

Name	Boston House Co., Ltd.
Location	143-4,1-chome, Aioi-cho, Kiryu-shi, Gunma, Japan
Representative	Yuji Obokata
Description of business	Operates restaurants
Share capital	10 million yen
Date of establishment	May 21, 1985
Sales (April 2023)	2,280 million yen
Relationship with Duskin	Capital, personnel and business relationships: Not applicable

2. Outline of Napoli No Shokutaku

Operator	Boston House Co., Ltd.
Restaurant name	Napoli No Shokutaku
Founding	Opened the first restaurant in Isesaki-shi, Gunma, Japan, in 2007
The number of restaurants and their locations	13 restaurants in the eastern part of Japan's main island (Gunma, Tochigi, Saitama, Ibaraki and Nagano prefectures) (as of the end of November 2023)
Features	A suburban Italian restaurant offering freshly baked pizzas with a variety of toppings (delivered piece by piece to the table), pasta (more than 40 types), and handmade sweets Perfect for a variety of occasions, from everyday meals to special days
Official site	http://boston-gr.com/napoli-no-shokutaku/ (Japanese version only)