

February 1, 2023
Duskin Co., Ltd.

Commemorative Ceremony Held to Launch Mister Donut Business in Singapore

Representatives of Duskin Co., Ltd. and R E & S Holdings Limited Share Mister Donut's Philosophy

Duskin Co., Ltd. (Head Office: Osaka, Japan; President and CEO: Hiroyuki Okubo; "Duskin") and R E & S Holdings Limited (the Republic of Singapore; Executive Director and President: Hiroshi Tatara; "R E & S") held a commemorative ceremony at the Seishinkan Guesthouse* following the press conference on Mister Donut Singapore on Wednesday, February 1, 2023.

* Established in 1968 as Duskin's first educational facility. Today, in addition to seminars, ceremonies and events take place there.

■ Signing of documents stating the philosophy Mister Donut has valued since its founding

During the ceremony, the representatives of Duskin and R E & S signed documents stating Mister Donut's Three Wishes, which have been the basic philosophy of Mister Donut since Duskin's founder Seiichi Suzuki decided to introduce the Mister Donut business to Japan. Sharing this philosophy, they pledged that both companies would make the Mister Donut business in Singapore a success.



Commemorative ceremony

(From left: Hiroyuki Okubo, Representative Director, President and CEO of Duskin Co., Ltd. and Mr. Hiroshi Tatara, Executive Director and President of R E & S Holdings Limited)

■ Mister Donut's basic philosophy: Mister Donut's Three Wishes

1. To offer opportunities for many customers to enjoy such delicious donuts and put smiles on their faces
2. To provide many people with a new business opportunity and a chance to grow together
3. To help people involved in this business, especially younger employees, grow professionally

■ Comments from the representatives

Hiroyuki Okubo, Representative Director, President and CEO of Duskin Co., Ltd.

When Duskin's founder Seiichi Suzuki introduced Mister Donut to Japan, he was committed to making many people happy by offering delicious donuts and helping people involved in this business grow. By sharing this passion, Duskin and R E & S will together deliver tasty experiences and smiles to the people of Singapore. This will also be the first time in six years for Duskin to launch a business outside Japan. We are excited about this new journey.

Mr. Hiroshi Tatara, Executive Director and President of R E & S Holdings Limited

I take this master franchise agreement as the best opportunity for R E & S's future development. With the help of Duskin, we will make the most of our operational strength in Singapore and work hard to develop the Mister Donut brand, which is widely loved throughout Singapore.

Mister Donut's first outlet in Singapore, the Mister Donut JUNCTION 8 Shop, is expected to open on Sunday, May 21, 2023. We will announce further developments through press releases as soon as information becomes available.