

May 15, 2024

Company name: Duskin Co., Ltd.
Name of representative: Hiroyuki Okubo, Representative Director
President and CEO
(Securities code: 4665; TSE Prime Market)
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Notice Concerning Dividends of Surplus

Duskin Co., Ltd. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on May 15, 2024, to pay dividends of surplus with a record date of March 31, 2024, as described below.

This matter will be discussed and resolved at the 62nd Ordinary General Meeting of Shareholders scheduled for June 2024.

1. Details of dividend

	Determined amount	Most recent dividend forecast (Announced on Nov. 8, 2023)	Actual results for the previous fiscal year (Apr. 1, 2022- Mar. 31, 2023; FY2022)
Record date	March 31, 2024	March 31, 2024	March 31, 2023
Dividend per share	65.00 yen (Ordinary: 45.00 yen) (Commemorative: 20.00 yen)	63.00 yen (Ordinary: 43.00 yen) (Commemorative: 20.00 yen)	48.00 yen (Ordinary: 48.00 yen) —
Total amount of dividends	3,147 million yen	—	2,349 million yen
Effective date	June 27, 2024	—	June 26, 2023
Source of dividends	Retained earnings	—	Retained earnings

2. Reason

For the three years of Medium-Term Management Policy 2022, Duskin considers the return of profits to shareholders to be one of our highest priorities, even as we focus on investing in growth. Our policy is to distribute a portion of the profit based on our performance while maintaining an appropriate balance with investments for sustainable growth and higher corporate value, and preserving financial soundness in preparation for potential risks. We will determine dividends for each fiscal year based on the higher of either a consolidated payout ratio of 60% or dividends on equity (DOE) of 2.5%.

Based on this policy, the Company has decided to pay an annual ordinary dividend of 80 yen per share for the fiscal year ended March 31, 2024 (FY2023), adopting dividends on equity (DOE) of 2.5%. Accordingly, the year-end ordinary dividend will be 45 yen per share. This is calculated by subtracting the interim dividend of 35 yen per share that has already been paid from the annual ordinary dividend of 80 yen per share.

Also, as announced in “Notice Concerning the 60th Anniversary Commemorative Dividend Payout (Revision of Dividend Forecast)” on November 8, 2023, the Company will pay a commemorative dividend of 20 yen per share for the 60th anniversary of its foundation. Therefore, together, the commemorative dividend of 20 yen per share and the ordinary dividend of 45 yen per share constitute a year-end dividend of 65 yen per share, which combined with the interim dividend of 35 yen per share, brings the full-year dividend to 100 yen per share.

(Reference) Breakdown of annual dividends

	Dividend per share		
Record date	Second quarter-end	Fiscal year-end	Total
Actual results for the fiscal year ended March 31, 2024 (FY2023)	35.00 yen (Ordinary: 35.00 yen) —	65.00 yen (Ordinary: 45.00 yen) (Commemorative: 20.00 yen)	100.00 yen (Ordinary: 80.00 yen) (Commemorative: 20.00 yen)
Actual results for the previous fiscal year (FY2022)	40.00 yen	48.00 yen	88.00 yen

For media inquiries on this matter, please contact:

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