Summary of Consolidated Financial Results for the First Six Months of the Fiscal Year Ending March 31, 2026 (FY2025) (Japanese Standards)

November 7, 2025

Company name: Duskin Co., Ltd. Shares listed: Tokyo
Code number: 4665 URL: https://www.duskin.co.jp
Representative: Hiroyuki Okubo, Representative Director, President and CEO
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Scheduled date for release of half-year report: November 13, 2025
Scheduled date of dividend payment commencement: December 8, 2025
Preparation of additional financial results materials: Yes
Holding of financial results meeting: Yes (for institutional investors and analysts)

Amounts in the following tables are rounded down to the nearest million yen.

1. Consolidated Financial Results for the Six-Month Period from April 1, 2025 to September 30, 2025

(1) Results of operation

Percentages indicate the change against the previous fiscal year.

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of the parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
6 months ended Sept. 30, 2025	95,078	3.7	4,691	19.5	6,569	19.4	4,248	21.7
6 months ended Sept. 30, 2024	91,727	6.9	3,924	33.1	5,503	34.1	3,490	31.8

Note: Comprehensive income - 6 months ended Sept. 30, 2025: 4,875 million yen (111.2%); 6 months ended Sept. 30, 2024: 2,308 million yen (-52.4%)

	Profit per share	Profit per share (Fully diluted)
	Yen	Yen
6 months ended Sept. 30, 2025	90.47	90.45
6 months ended Sept. 30, 2024	72.98	72.96

(2) Financial positions

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of Sept. 30, 2025	201,190	153,674	76.2
As of Mar. 31, 2025	203,318	151,542	74.4

Reference: Shareholders’ equity - Sept. 30, 2025: 153,348 million yen; March 31, 2025: 151,197 million yen

2. Dividends

	Dividends per share				
	End of 1st Q	End of 2nd Q	End of 3rd Q	Year-end	Total (Annual)
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 31, 2025	–	50.00	–	62.00	112.00
Year ending Mar. 31, 2026	–	50.00			
Year ending Mar. 31, 2026 (Forecast)			–	65.00	115.00

Notes: Revision from the most recently announced dividend forecast: None

3. Forecast of Consolidated Financial Results for FY2025 (April 1, 2025 - March 31, 2026)

Percentages indicate the change against the same period of the previous fiscal year.

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of the parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Year ending Mar. 31, 2026	195,000	3.3	7,900	8.7	11,600	8.4	9,000	2.2	191.72

Note: Revision from the most recently announced financial results forecast: None

Notes:

1. Significant changes in the scope of consolidation during the period: Yes
   Newly included: 1 company (Duskin Serve Minami Kanto Co., Ltd.)
   Excluded: 3 companies (Duskin Hong Kong Co., Ltd., Kenko Saien Co., Ltd. and Bishoku Kobo Co., Ltd.)

2. Adoption of special accounting methods for preparation of the consolidated financial statements: Yes
   Note: For details, refer to "Notes to special accounting methods for preparation of consolidated financial statements" in "(3) Notes to Consolidated Financial Statements" in "2. Consolidated Financial Statements" on page 11 of the attached document.

3. Changes in accounting principles and estimates, and retrospective restatements
   (1) Changes due to revision of accounting standards: None
   (2) Changes other than (1) above: None
   (3) Changes in accounting estimates: None
   (4) Retrospective restatements: None

4. Number of shares issued (Common stock)

Number of shares issued	As of Sept. 30, 2025:	48,000,000	As of March 31, 2025:	48,000,000
Number of treasury shares	As of Sept. 30, 2025:	977,459	As of March 31, 2025:	1,055,752
Average number of shares outstanding during the period	6 months ended Sept. 30, 2025:	46,967,442	6 months ended Sept. 30, 2024:	47,823,472

This summary of financial statements is exempt from the audit by certified public accountants or audit corporations.

Explanation regarding the appropriate use of business forecasts
Note for the financial forecast:
The financial forecast contained in this report is based on information available at the time of preparation of the report and certain assumptions considered reasonable, and thus Duskin makes no warranty as to the achievability of the forecast. Readers are advised that actual results may differ significantly from the forecast.

Contents of attachment

1. Business Results and Financial Position

(1) Business Results

During the first six months of fiscal 2025 (April 1 to September 30, 2025), the Japanese economy was on a gradual recovery path against a backdrop of improved employment and income conditions. Prices remained high, however, and risks of an economic downturn such as the impact of U.S. tariff policies have intensified, leaving the outlook uncertain.

In such an environment, we have launched our three-year-long Medium-Term Business Plan 2028, which covers the period from fiscal 2025 (the year ending March 31, 2026) to fiscal 2027 (the year ending March 31, 2028). This three-year plan is the first phase of our Long-Term Business Policy Do-Connect, under which we will challenge ourselves to achieve our three EXcellence goals (explore new businesses, expand to related businesses, excel in our existing businesses) and foster a corporate culture that supports these efforts.

During this six-month period, the Direct Selling Group began recruiting franchisees for its Rescue Service (emergency locksmith services) in July. Additionally, Duskin Rent-All (rental of special event and daily use items) has launched the rental of the Rescue Training Module®. This is a new training equipment that enables practical learning for rescue and medical operations at such sites as collapsed buildings following earthquakes. It is designed for disaster prevention and hazard mitigation in preparation for large-scale disasters, which are increasingly a concern. This initiative is part of our efforts to create social value.

In January 2025, the Food Group’s flagship business, Mister Donut, celebrated its 55th anniversary in Japan. To mark this occasion, we unveiled our new slogan: “Always cozy, always evolving — Mister Donut.” This signifies our commitment to stakeholders that we will be pursuing new challenges while continuing our existing business efforts.

In addition, as part of our business development initiatives, in July 2025, we entered into a capital and business alliance agreement with Nosh Inc., led by President Tomoya Tanaka, and acquired a portion of its outstanding shares. This Osaka-based company operates the frozen meal delivery brand “nosh.”

During this six-month period, we achieved sales growth across all business segments. Consolidated net sales increased 3,350 million yen (3.7%) year-on-year to 95,078 million yen, resulting in profit growth at each stage. Specifically, consolidated operating profit increased by 766 million yen (19.5%) year-on-year to 4,691 million yen. Consolidated ordinary profit increased by 1,066 million yen (19.4%) year-on-year to 6,569 million yen, driven by higher share of profits of entities accounted for using the equity method. The absence of loss on valuation of inventories, which we posted in the previous six-month period, also contributed to this result. Profit attributable to owners of the parent increased by 758 million yen (21.7%) year-on-year to 4,248 million yen.

Millions of yen

	6 months ended Sept. 30, 2024	6 months ended Sept. 30, 2025	Increase/decrease	
				%
Consolidated net sales	91,727	95,078	3,350	3.7
Consolidated gross profit	40,971	42,180	1,208	3.0
Consolidated operating profit	3,924	4,691	766	19.5
Consolidated ordinary profit	5,503	6,569	1,066	19.4
Profit attributable to owners of the parent	3,490	4,248	758	21.7

Results by business segment

Sales

Millions of yen

	6 months ended Sept. 30, 2024	6 months ended Sept. 30, 2025	Increase/decrease	
				%
Direct Selling Group	53,743	55,609	1,865	3.5
Food Group	31,168	32,420	1,252	4.0
Other Businesses	8,241	8,420	178	2.2
Total	93,153	96,450	3,296	3.5
Intersegment eliminations	-1,425	-1,371	53	–
Consolidated net sales	91,727	95,078	3,350	3.7

Note: Sales by business segment above include intersegment sales.

Operating profit (loss)

Millions of yen

	6 months ended Sept. 30, 2024	6 months ended Sept. 30, 2025	Increase/decrease	
				%
Direct Selling Group	3,073	2,572	-501	-16.3
Food Group	3,754	5,229	1,474	39.3
Other Businesses	313	368	55	17.6
Total	7,142	8,170	1,028	14.4
Intersegment eliminations and corporate expenses	-3,217	-3,479	-261	–
Consolidated operating profit	3,924	4,691	766	19.5

Note: Operating profit or loss above includes intersegment transactions.

a. Direct Selling Group

Sales of the Direct Selling Group increased 1,865 million yen (3.5%) year-on-year to 55,609 million yen. Despite a decline in sales of the mainstay Clean Service (rental and sales of dust control and other products) businesses, we achieved this result thanks to increased sales in other businesses, including Care Service (professional cleaning and technical services). On the other hand, operating profit decreased by 501 million yen year-on-year (16.3%) to 2,572 million yen. There are several factors contributing to the decline in profits. One of the main factors is related to the accounting method for the sales of the new mop cleaner with built-in mop storage unit launched in February 2025. For this new product, we have adopted an accounting method that records the cost in full when the product is first shipped to franchisees and records monthly sales from rental contracts with customers later on. Since shipments of this product exceeded the initial projections, this recording of costs in advance was reflected in the increase in costs. Increases in personnel expenses and sales promotion expenses also contributed to the decline in profits. In the meantime, one notable development that contributed to our business results was that we were contracted to provide cleaning services for the common areas of the 2025 Osaka-Kansai Expo, held from April 13 to October 13, 2025, as well as cleaning for some of the individual pavilions and providing hygiene products.

Sales of Clean Service, the mainstay business of the Direct Selling Group, declined in both residential and commercial sectors.

Looking at sales in the residential sector by product, shipments of the new mop cleaner with built-in mop storage unit have exceeded the initial plan, and the cleaning mop set for pets continued to perform well. However, sales of mop products, our mainstay products, as a whole declined. On the other hand, the overall decline in sales of household products narrowed compared to the same period last year. The main factors contributing to this were strong sales of our new product, a shower head with a water purification function that produces ultra-fine bubbles, and an increase in sales of fire extinguishers. Regarding the latter, we were able to successfully capture replacement demand, as many products already in circulation have recently expired.

As for sales activities focused on sales visits to households, which we have continued to expand since last fiscal year, the number of new customers acquired by these sales activities has increased compared to the same period last year.

Sales to businesses declined overall. Although high-function mats, including those with antiviral properties, continued to perform well, sales of our mainstay mat products overall declined. In addition, sales of mop products remained at the previous year’s level, also contributing to the results.

Care Service increased its sales thanks to growth in royalty income and sales of chemicals and equipment, which were driven by increased customer-level sales. Looking at customer-level sales by service, ServiceMaster (professional cleaning services) recorded strong sales in air conditioner cleaning and regular cleaning services for business facilities, while Merry Maids (home cleaning and helper services) performed well in its house cleaning service. Terminix (pest control and comprehensive hygiene management) saw strong performance in its pest control services, and the weed-removal-related services of Total Green (plant and flower upkeep) also performed well due to the early arrival and prolonged duration of the extreme heat. Home Repair (fixing scratches and dents) also posted higher sales year-on-year.

Among other Direct Selling Group businesses, Duskin Rent-All, which received a larger number of orders for event setup services, recorded higher sales, and Health Rent (rental and sales of assisted-living products) and Life Care (support services for seniors), both of which experienced growing demand amid an aging population, also increased sales. In addition, sales of the cosmetic-related businesses, the uniform-related businesses and Rescue Service also grew.

b. Food Group

Sales in the Food Group increased 1,252 million yen (4.0%) year-on-year to 32,420 million yen. The group saw an increase in total customer-level sales of all shops of Mister Donut, the core business of the group, and material and supply sales and royalty income also increased. Operating profit increased 1,474 million yen (39.3%) year-on-year to 5,229 million yen. The main factors contributing to this increase were higher gross profit accompanying increased sales, as well as an improved cost ratio mainly due to price revisions implemented during the previous fiscal year.

At Mister Donut, total customer-level sales at all shops exceeded those of the same period last year. There was a negative impact due to a decrease in the number of customers using donut exchange cards as a result of a drop in sales of the MISDO Lucky Bag at the end of 2024. However, thanks to price revisions during the previous fiscal year, the average customer spend exceeded the same period last year. An increase in the number of shops due to new store openings also contributed to the increase in customer-level sales. Noteworthy in the product lineup for the first quarter were collaboration products with the Kyoto green tea specialty brand Gion Tsujiri and the limited-time 55th-anniversary donut Mocchurin. Mocchurin, which featured a new texture concept with a chewy and fluffy feel, in particular received significant customer acclaim and contributed to increased sales. In the second quarter, in August, we launched New Home Cut as our 55th anniversary product. New Home Cut is an updated version of Home Cut — a classic donut since our founding — adapted for modern tastes. Furthermore, our annual autumn offerings — Satsumaimo Do Sweet

Potato and the Kuri Do Chestnut donut — along with MISDO HALLOWEEN × BLACK THUNDER, our collaboration with the popular chocolate snack brand, were well received by customers.

Among the Food Group's other businesses, the Katsu & Katsu pork cutlet restaurants maintained sales at nearly the same level as the previous year, while Boston House Co., Ltd., which became a subsidiary in January 2024, posted higher sales due to the strong performance of its main business, the Italian restaurant Napoli No Shokutaku.

c. Other Businesses

The Other Businesses segment recorded total sales of 8,420 million yen, an increase of 178 million yen (2.2%) year-on-year. Operating profit increased 55 million yen (17.6%) year-on-year to 368 million yen. Overseas business sales declined mainly due to a decrease in sales of donut ingredients from Japan to overseas markets. However, domestic consolidated subsidiaries performed relatively well. Duskin Kyoeki Co., Ltd. (leasing and insurance agency services) recorded sales on par with the previous fiscal year, while Duskin Healthcare Co., Ltd. (medical facility hygiene management services) grew sales, contributing to the increase in the overall segment sales.

Overseas, Duskin Shanghai Co., Ltd., which rents and sells dust control products in China, posted lower sales. On the other hand, Big Apple Worldwide Holdings Sdn. Bhd., which operates a donut business mainly in Malaysia, posted higher year-on-year sales, driven by strong performance at promotional events and an increase in store count due to new openings. As for overseas sales of ingredients, materials and supplies, sales of donut ingredients to Hong Kong increased while sales of both donut ingredients and mats to Taiwan decreased, resulting in overall overseas sales falling below the results for the same period last year.

(2) Financial Position

Consolidated total assets at the end of the second quarter of the current fiscal year (as of September 30, 2025) amounted to 201,190 million yen, a decrease of 2,128 million yen compared to the end of the previous fiscal year (March 31, 2025). Specifically, securities decreased by 3,289 million yen, and cash and deposits decreased by 1,955 million yen, while investment securities increased by 1,998 million yen and other intangible assets increased by 1,677 million yen.

Total liabilities amounted to 47,515 million yen, a decrease of 4,260 million yen compared to the end of the previous fiscal year. Specifically, accounts payable-other decreased by 2,235 million yen, the provision for bonuses decreased by 677 million yen, and income taxes payable decreased by 592 million yen.

Net assets totaled 153,674 million yen, an increase of 2,131 million yen compared to the end of the previous fiscal year. Specifically, retained earnings increased by 1,327 million yen, and valuation difference on available-for-sale securities increased by 1,141 million yen.

(3) Forecast

Our forecasts of consolidated and non-consolidated financial results for the full year of fiscal 2025 (April 1, 2025 to March 31, 2026) remain unchanged from those announced on May 15, 2025. This decision was made after reevaluating the expected performance for the second half of the year, taking into account the trends in sales and costs over the first six-months and the amount of expenses incurred during that period. However, we have revised the breakdown by segment as follows.

First, we have lowered both the sales and operating profit forecasts for the Direct Selling Group. This adjustment reflects the sales trends observed during the reporting six-month period, as well as the likelihood of rising costs due to shipments of the mop cleaner with built-in mop storage unit continuing to exceed the plan set at the beginning of this fiscal year. Regarding the Food Group, we have raised both sales and operating profit forecasts based on the performance of our flagship Mister Donut brand during the reporting six-month period. For the Other Businesses segment forecast, we have revised only the sales figures upward. Regarding corporate expenses, we have revised the forecast to account for certain expenses that are expected to remain unused.

Should any revisions to the full-year consolidated earnings forecast become necessary in the future, we will promptly report them.

Millions of yen

		Full-year forecast		
		Figures announced on May 15, 2025 (1)	Figures revised on Nov. 7, 2025 (2)	Revised amount (2)-(1)
Direct Selling Group	Net sales	112,000	111,700	-300
	Operating profit	6,700	5,500	-1,200
Food Group	Net sales	68,700	68,900	200
	Operating profit	8,600	9,400	800
Other Businesses	Net sales	16,900	17,000	100
	Operating profit	550	550	–
Intersegment eliminations and corporate expenses	Net sales	-2,600	-2,600	–
	Operating profit	-7,950	-7,550	400
Consolidated total	Net sales	195,000	195,000	–
	Operating profit	7,900	7,900	–

2. Consolidated Financial Statements

(1) Consolidated Balance Sheets

Millions of yen

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	18,096	16,140
Notes and accounts receivable - trade, and contract assets	11,370	11,996
Lease receivables and investments in leases	1,040	1,006
Securities	7,988	4,698
Merchandise and finished goods	8,388	8,697
Work in process	295	335
Raw materials and supplies	3,179	3,366
Accounts receivable - other	7,809	7,602
Other	2,441	2,273
Allowance for doubtful accounts	-16	-12
Total current assets	60,594	56,105
Non-current assets		
Property, plant and equipment		
Buildings and structures	47,723	48,045
Accumulated depreciation	-33,438	-33,956
Buildings and structures, net	14,284	14,089
Machinery, equipment and vehicles	29,029	29,291
Accumulated depreciation	-20,643	-21,054
Machinery, equipment and vehicles, net	8,385	8,237
Land	22,441	22,423
Construction in progress	804	874
Other	17,754	15,890
Accumulated depreciation	-13,510	-12,108
Other, net	4,243	3,781
Total property, plant and equipment	50,160	49,407
Intangible assets		
Goodwill	279	334
Software	5,659	5,010
Other	3,075	4,752
Total intangible assets	9,014	10,097
Investments and other assets		
Investment securities	69,509	71,507
Long-term loans receivable	0	0
Retirement benefit asset	6,624	6,727
Deferred tax assets	946	987
Guarantee deposits	5,035	4,990
Other	1,470	1,403
Allowance for doubtful accounts	-37	-37
Total investments and other assets	83,549	85,579
Total non-current assets	142,724	145,084
Total assets	203,318	201,190

Millions of yen

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	8,273	7,833
Current portion of long-term borrowings	22	4
Income taxes payable	3,033	2,441
Provision for bonuses	4,305	3,628
Provision for loss on disaster	473	391
Asset retirement obligations	0	–
Accounts payable - other	10,386	8,151
Guarantee deposit received for rental products-CL	8,565	8,495
Other	7,036	7,353
Total current liabilities	42,097	38,299
Non-current liabilities		
Long-term borrowings	197	3
Retirement benefit liability	5,271	5,226
Asset retirement obligations	864	871
Long-term guarantee deposits	1,141	698
Deferred tax liabilities	2,197	2,415
Lease liabilities	6	1
Total non-current liabilities	9,678	9,216
Total liabilities	51,776	47,515
Net assets		
Shareholders' equity		
Share capital	11,352	11,352
Capital surplus	11,110	11,111
Retained earnings	119,146	120,473
Treasury shares	-3,389	-3,176
Total shareholders' equity	138,220	139,762
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	8,902	10,044
Deferred gains or losses on hedges	0	1
Foreign currency translation adjustment	482	524
Remeasurements of defined benefit plans	3,591	3,015
Total accumulated other comprehensive income	12,977	13,585
Share acquisition rights	23	10
Non-controlling interests	321	315
Total net assets	151,542	153,674
Total liabilities and net assets	203,318	201,190

(2) Consolidated Statements of Income and Statements of Comprehensive Income

Consolidated statements of income

Millions of yen

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	91,727	95,078
Cost of sales	50,756	52,898
Gross profit	40,971	42,180
Selling, general and administrative expenses	37,047	37,488
Operating profit	3,924	4,691
Non-operating income		
Interest income	137	179
Dividend income	267	238
Rental income from facilities	69	52
Commission income	145	150
Share of profit of entities accounted for using equity method	722	767
Other	462	599
Total non-operating income	1,805	1,987
Non-operating expenses		
Interest expenses	0	0
Rental expenses on facilities	38	24
Compensation expenses	22	44
Loss on valuation of inventories	77	–
Compensation for damage	46	–
Other	39	39
Total non-operating expenses	226	109
Ordinary profit	5,503	6,569
Extraordinary income		
Gain on sale of non-current assets	1	46
Gain on sale of investment securities	100	67
Gain from refund due to capital reduction at subsidiaries and associates	170	–
Total extraordinary income	272	114
Extraordinary losses		
Loss on abandonment of non-current assets	47	28
Loss on disaster	69	–
Total extraordinary losses	117	28
Profit before income taxes	5,658	6,654
Income taxes	2,147	2,387
Profit	3,511	4,267
Profit attributable to non-controlling interests	20	18
Profit attributable to owners of parent	3,490	4,248

Consolidated statements of comprehensive income

Millions of yen

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	3,511	4,267
Other comprehensive income		
Valuation difference on available-for-sale securities	-826	1,099
Foreign currency translation adjustment	7	-14
Remeasurements of defined benefit plans, net of tax	-463	-571
Share of other comprehensive income of entities accounted for using equity method	79	94
Total other comprehensive income	-1,202	607
Comprehensive income	2,308	4,875
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,287	4,856
Comprehensive income attributable to non-controlling interests	20	18

(3) Notes to Consolidated Financial Statements

Notes to special accounting methods for preparation of consolidated financial statements

— Calculation of tax expenses

The Company calculates tax expenses in the following method: it first makes a reasonable estimate of the effective tax rate for the projected consolidated profit before income taxes for the fiscal year, including the first six months, after applying tax effect accounting, and then multiplies profit before income taxes for the six months under review by that estimated effective tax rate.

Notes to segment information and other information

1) First six months of FY2024 (April 1 to September 30, 2024)

a) Sales, income or losses by reportable business segment, and breakdown of revenue

Millions of yen

	Direct Selling Group	Food Group	Other Businesses[1]	Total	Adjustment[3]	Consolidated total[4]
Sales						
Clean Service businesses	38,980	–	–	38,980	–	38,980
Care Service businesses	7,243	–	–	7,243	–	7,243
Mister Donut business	–	28,929	–	28,929	–	28,929
Other	7,206	2,234	5,984	15,425	–	15,425
Revenue from contracts with customers	53,430	31,163	5,984	90,579	–	90,579
Other revenue[2]	–	–	1,148	1,148	–	1,148
To outside customers	53,430	31,163	7,133	91,727	–	91,727
Intersegment sales and transfers	313	4	1,107	1,425	−1,425	–
Total	53,743	31,168	8,241	93,153	−1,425	91,727
Segment income (loss)	3,073	3,754	313	7,142	−3,217	3,924

Notes:
1. Other Businesses are comprised of the businesses that are not categorized in reportable business segments, including office equipment and vehicle leasing, insurance agent services, hospital management services and overseas businesses.
2. Other revenue represents revenue from leasing of office equipment and vehicles.
3. Segment income (loss) adjustments of -3,217 million yen include a 22 million yen elimination for intersegment sales and transfers and -3,240 million yen of corporate expenses that cannot be allocated to a particular reportable business segment.
4. Segment income (loss) has been adjusted for consistency with operating profit that is shown in the consolidated statements of income.

b) Impairment loss of non-current assets or goodwill by reportable business segment

Significant impairment loss on non-current assets
None.

Significant change in the amount of goodwill
None.
The amortization of goodwill during the first six months of FY2024 and the balance of goodwill at the end of the second quarter are as follows:

Millions of yen

	Direct Selling Group	Food Group	Other Businesses	Elimination or corporate	Total
Amortization	45	6	6	–	58
Balance*	216	66	31	–	314

* Goodwill at the end of the second quarter includes 216 million yen of goodwill in the Direct Selling Group resulting from the purchase by Duskin and its subsidiaries of the business operations of several franchisees and 59 million yen of goodwill for Kenko Saien Co., Ltd., which the Company acquired in January 2024 in the Food Group and 31 million yen of goodwill in Other Businesses for Big Apple Worldwide Holdings Sdn. Bhd., which the Company acquired in February 2017.

Significant gains on negative goodwill
None.

2) First six months of FY2025 (April 1 to September 30, 2025)

a) Sales, income or losses by reportable business segment, and breakdown of revenue

Millions of yen

	Direct Selling Group	Food Group	Other Businesses[1]	Total	Adjustment[3]	Consolidated total[4]
Sales						
Clean Service businesses	38,665	–	–	38,665	–	38,665
Care Service businesses	8,011	–	–	8,011	–	8,011
Mister Donut business	–	30,058	–	30,058	–	30,058
Other	8,624	2,361	6,222	17,207	–	17,207
Revenue from contracts with customers	55,301	32,419	6,222	93,942	–	93,942
Other revenue[2]	–	–	1,135	1,135	–	1,135
To outside customers	55,301	32,419	7,357	95,078	–	95,078
Intersegment sales and transfers	308	1	1,062	1,371	-1,371	–
Total	55,609	32,420	8,420	96,450	-1,371	95,078
Segment income (loss)	2,572	5,229	368	8,170	-3,479	4,691

Notes:
1. Other Businesses are comprised of the businesses that are not categorized in reportable business segments, including office equipment and vehicle leasing, insurance agent services, hospital management services and overseas businesses.
2. Other revenue represents revenue from leasing of office equipment and vehicles.
3. Segment income (loss) adjustments of -3,479 million yen include a 26 million yen elimination for intersegment sales and transfers and -3,505 million yen of corporate expenses that cannot be allocated to a particular reportable business segment.
4. Segment income (loss) has been adjusted for consistency with operating profit that is shown in the consolidated statements of income.

b) Impairment loss of non-current assets or goodwill by reportable business segment

Significant impairment loss on non-current assets
None.

Significant change in the amount of goodwill
None.
The amortization of goodwill during the first six months of FY2025 and the balance of goodwill at the end of the second quarter are as follows:

Millions of yen

	Direct Selling Group	Food Group	Other Businesses	Elimination or corporate	Total
Amortization	40	5	6	–	51
Balance*	228	86	19	–	334

* Goodwill at the end of the second quarter includes 228 million yen of goodwill in the Direct Selling Group resulting from the purchase by Duskin and its subsidiaries of the business operations of several franchisees and 53 million yen of goodwill for Kenko Saien Co., Ltd. (now Boston House Co., Ltd.), which the Company acquired in January 2024 in the Food Group and 19 million yen of goodwill in Other Businesses for Big Apple Worldwide Holdings Sdn. Bhd., which the Company acquired in February 2017.

Significant gains on negative goodwill
None.

Notes on significant changes in shareholders' equity
None.

Notes relating to going concern assumption
None.